

Bank of America Prepares for Future WikiLeaks

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WikiLeaks' next target is widely assumed to be Bank of America. The U.S. financial giant has been preparing their defense against the future publications of damaging insider information from the infamous website. It has been a bad few months for Bank of America. The bank has been accused of rampant fraud and is the subject of a federal racketeering suit. How much worse can it get? WikiLeaks founder Julian Assange has said in the past that he had enough data on a major US bank to force the resignation of its senior leadership. Assange reports he has only delayed the release because he has so much information; he is not sure how to disperse it. While Assange has yet to reveal the true identity of the bank in question, it is widely accepted that the 5 gigabit drive in WikiLeaks' possession relates to internal documents and e-mails from Bank of America.

In a defensive strategy, Bank of America has been aggressively purchasing hundreds of negative domain names. Any domain names that portray the bank or the CEO Brian Moynihan in a negative light have been snatched up by the mega bank in sort of a strange PR move. Did you want to register BrianMoynihanSucks.com? It is gone. BrianMoynihanBlows.com is also taken. The bank hired an intermediary to register numerous nasty domain names including its board of Directors' and senior executives' names followed by "sucks" and "blows".

Bank of America has allegedly established a 'war room' to draw up strategy and rebut allegations likely to emerge from the publication of thousands of internal documents by WikiLeaks. They have attempted a form of early retaliation against WikiLeaks. The mega bank joined Visa, MasterCard and PayPal in cutting off WikiLeaks payments processing. Wikileaks responded by instructing account holders to "place your funds somewhere safer", in a veiled hint about the likely impact of its forthcoming disclosures. The strategy appears a waste of time and money. If people want to be critical, they don't need a special negative site to do that. Perhaps BOA should investigate their fraudulent practices instead of worrying if there is a brianmoynihanblows.com website.